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Required Report - public distribution

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## **Vietnam**

### **Rice Price - Weekly**

#### **Situation for the Week Ending March 04, 2011**

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**Report Highlights:**

The current Vietnam Food Association's Minimum Export Price (MEP) for 5 percent broken rice is \$520 per ton and for 25 percent broken rice is \$490 per ton.

Export rice prices offered by exporters went down due to weak demand from export markets and the abundant supply of rice from the ongoing harvest of the Spring rice crop in the Mekong River Delta.

The paddy rice prices, on the contrary, were up last week, due mainly to the VFA program which began on March 1 to purchase one million tons of rice. The purchasing period will last from March 1 to April

15 when the harvest of the winter-spring crop is at its peak in the Mekong River Delta.

**Post:**  
Hanoi

**Commodities:**  
Rice, Milled

**Author Defined:**  
**Indicative Price**

**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending March 04, 2011**

% Broken	Quotes (\$/ton)							Quote Averages	
	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (Feb. 25)
5	460	465	465	465	460	460	460	462.14	485.71
10	475	480	475	480	475	475	470	475.71	475.71
15	440	445	440	445	440	440	440	441.43	460.71
25	420	430	425	430	420	420	425	424.29	450.71

*Source: Vietnamese rice exporters*